

Long Hill Township

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	208	\$16,807,700	0.9%	207	\$16,028,800	0.8%	0.954	-0.001
2.RESIDENTIAL	2,903	\$1,626,627,900	88.3%	2,904	\$1,681,247,600	88.2%	1.034	-0.001
3A. FARM	6	\$2,825,200	0.2%	8	\$4,342,900	0.2%	1.537	0.001
3B. FARM LAND	22	\$65,900	0.0%	23	\$68,700	0.0%	1.042	0.000
4A.COMMERCIAL	133	\$155,392,800	8.4%	134	\$161,620,700	8.5%	1.040	0.000
4B INDUSTRIAL	22	\$22,628,100	1.2%	22	\$23,332,400	1.2%	1.031	0.000
4C APARTMENT	7	\$12,971,600	0.7%	7	\$13,942,200	0.7%	1.075	0.000
TOTAL COMMERCIAL	162	190,992,500	10.4%	163	\$198,895,300	10.4%	1.041	0.001
6A.LCL TEL EXCH	1	\$4,230,126	0.2%	1	\$4,689,105	0.2%	1.109	0.000
GRAND TOTAL	3,302	1,841,549,326	100.00%	3,306	1,905,272,405	100.00%	1.035	0.000

CURRENT DATA

Current Tax Rate \$2.267

PREDICTED 2023 TAX RATE WITHOUT 2023 BUDGET INC

Current Tax Rate 2022 \$2.267

Adjustment to Ratable Base 1.035

Current Tax Rate \$2.267 = \$2.191 Predicted Tax Rate ***WITHOUT*** a Budget Increase
Adjustment to Ratable Base 1.035

* The ***actual*** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings